

April 21, 2021

To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
1718 Peachtree Street NW
Suite 465
Atlanta, GA 30309

We have audited the financial statements of Georgia Campaign for Adolescent Power & Potential, Inc. for the year ended December 31, 2020, and have issued our report thereon dated April 21, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 4, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Georgia Campaign for Adolescent Power & Potential, Inc. are described in Note 1 to the financial statements. As described in Note 1, the Organization changed accounting policies related to the classification of cash and cash equivalents on the statement of cash flows by adopting ASU 2016-18, *Statement of Cash Flows* (Topic 230) *Restricted Cash*, during the year ended December 31, 2020. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of accumulated depreciation is based on the expected useful life of capitalized assets. We evaluated the key factors and assumptions used to develop the estimated accumulated depreciation and related expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the functional allocation of expenses is based on a reasonable basis, such as time spent or square footage. We evaluated the key factors and assumptions used to develop the estimated functional expense allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 21, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Georgia Campaign for Adolescent Power & Potential, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.**

FINANCIAL REPORT

DECEMBER 31, 2020

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

FINANCIAL REPORT DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of **Georgia Campaign for Adolescent Power & Potential, Inc.** (a nonprofit organization), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Georgia Campaign for Adolescent Power & Potential, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures for Georgia Department of Human Services Contracts is presented for purposes of additional analysis and is also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 21, 2021, on our consideration of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
April 21, 2021

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.**

**STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 AND 2019**

ASSETS	2020	2019
Current assets:		
Cash	\$ 820,903	\$ 303,936
Cash - with donor restrictions	189,681	392,658
Grants receivable	535,342	342,266
Promises to give	111,525	140,000
Prepaid expenses	21,467	20,605
Investments - certificates of deposit	123,458	511,911
Other assets	8,078	8,078
Total current assets	1,810,454	1,719,454
Investments, long term - certificates of deposit	-	116,944
Property and equipment	257,364	254,410
Less: accumulated depreciation	227,919	208,125
Net property and equipment	29,445	46,285
Total assets	\$ 1,839,899	\$ 1,882,683
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 438,002	\$ 386,883
Deferred lease expense	24,279	19,959
Total current liabilities	462,281	406,842
Deferred lease expense, long-term portion	4,797	29,076
Total liabilities	467,078	435,918
Net assets:		
Without donor restrictions	1,088,140	1,054,107
With donor restrictions	284,681	392,658
Total net assets	1,372,821	1,446,765
Total liabilities and net assets	\$ 1,839,899	\$ 1,882,683

See Notes to Financial Statements.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

STATEMENTS OF ACTIVITIES YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total Net Assets	Without Donor Restrictions	With Donor Restrictions	Total Net Assets
Public support and revenue						
Grants and donations	\$ 2,890,950	\$ 373,000	\$ 3,263,950	\$ 1,684,847	\$ 430,750	\$ 2,115,597
Other	54,612	-	54,612	60,289	-	60,289
Net assets released from restrictions:						
Satisfaction of program restrictions	480,977	(480,977)	-	595,350	(595,350)	-
Total public support and revenue	3,426,539	(107,977)	3,318,562	2,340,486	(164,600)	2,175,886
Special events						
Income	466,470	-	466,470	1,089,926	-	1,089,926
Direct expense	233,947	-	233,947	397,672	-	397,672
Total special events, net	232,523	-	232,523	692,254	-	692,254
Expenses						
Programs	2,720,618	-	2,720,618	2,918,995	-	2,918,995
Supporting services						
Fundraising	333,039	-	333,039	297,417	-	297,417
Management and general	571,372	-	571,372	460,097	-	460,097
Total expenses	3,625,029	-	3,625,029	3,676,509	-	3,676,509
Change in net assets	34,033	(107,977)	(73,944)	(643,769)	(164,600)	(808,369)
Net assets, beginning of year	1,054,107	392,658	1,446,765	1,697,876	557,258	2,255,134
Net assets, end of year	\$ 1,088,140	\$ 284,681	\$ 1,372,821	\$ 1,054,107	\$ 392,658	\$ 1,446,765

See Notes to Financial Statements.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2020

	Programs					Supporting Services		Total all Services	
	Comprehensive Sex Education	Teen Pregnancy Prevention	Parent Engagement	Youth Empowerment	Other Programs	Total Program Services	Fundraising	Management and General	2020
Salaries and wages	\$ 387,146	\$ 403,758	\$ 19,610	\$ 35,447	\$ 46,871	\$ 892,832	\$ 161,377	\$ 307,815	\$ 1,362,024
Fringe benefits and payroll taxes	60,073	79,709	1,597	(1,409)	803	140,773	17,820	83,121	241,714
Total compensation and benefits	447,219	483,467	21,207	34,038	47,674	1,033,605	179,197	390,936	1,603,738
Consulting and service contractors	53,290	1,258,996	8,965	8,927	8,328	1,338,506	52,941	31,477	1,422,924
Rent	32,966	39,566	-	8,174	2,374	83,080	19,387	34,422	136,889
Program expense	8,261	2,150	149	3,355	-	13,915	-	1,375	15,290
Travel expenses	8,539	557	-	219	6,043	15,358	519	7,982	23,859
Office supplies	10,285	6,280	-	1,198	481	18,244	936	2,393	21,573
Dues and subscriptions	14,263	7,311	1,450	1,364	396	24,784	20,045	6,094	50,923
Stipends	4,900	1,050	-	-	(150)	5,800	-	-	5,800
Audit fees	5,395	13,820	-	1,338	388	20,941	3,172	8,287	32,400
Other expenses	7,475	6,167	169	1,090	590	15,491	4,510	19,292	39,293
Equipment lease	3,137	3,765	-	778	226	7,906	1,845	3,275	13,026
Telephone and conference calls	4,399	4,843	-	966	281	10,489	2,291	4,528	17,308
Payroll processing fees	5,467	6,561	-	1,356	394	13,778	3,215	5,708	22,701
Liability insurance	5,574	6,690	-	1,382	401	14,047	3,278	9,284	26,609
Internet expense	9,409	4,440	376	808	154	15,187	1,254	4,920	21,361
Depreciation and amortization expense	4,612	4,349	-	1,144	332	10,437	2,713	6,644	19,794
Staff development and appreciation	455	-	-	-	-	455	-	4,591	5,046
Bank credit charges	-	-	-	-	-	-	1,245	2,871	4,116
MIS support	6,244	7,494	1,918	1,548	450	17,654	3,672	8,407	29,733
Parking fees	86	453	-	-	5	544	80	870	1,494
Postage and shipping	143	-	8	-	-	151	176	1,693	2,020
Professional fees	2,372	-	-	65	-	2,437	30,591	876	33,904
Advertising	9,342	13,644	2,661	16,997	812	43,456	889	13,525	57,870
Facilities/Equipment rental	11,554	2,210	-	456	133	14,353	1,083	1,922	17,358
	208,168	1,390,346	15,696	51,165	21,638	1,687,013	153,842	180,436	2,021,291
Total expenses	\$ 655,387	\$ 1,873,813	\$ 36,903	\$ 85,203	\$ 69,312	\$ 2,720,618	\$ 333,039	\$ 571,372	\$ 3,625,029

See Notes to Financial Statements.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

STATEMENT OF FUNCTIONAL EXPENSES YEAR ENDED DECEMBER 31, 2019

	Programs					Supporting Services		Total all Services	
	Comprehensive Sex Education	Teen Pregnancy Prevention	Parent Engagement	Youth Empowerment	Other Programs	Total Program Services	Fundraising	Management and General	2019
Salaries and wages	\$ 403,318	\$ 216,030	\$ 9,535	\$ 77,175	\$ 206,750	\$ 912,808	\$ 144,728	\$ 210,722	\$ 1,268,258
Fringe benefits and payroll taxes	85,557	49,007	519	13,708	45,945	194,736	34,403	50,525	279,664
Total compensation and benefits	488,875	265,037	10,054	90,883	252,695	1,107,544	179,131	261,247	1,547,922
Consulting and service contractors	227,222	763,217	17,110	109,826	116,432	1,233,807	62,935	65,336	1,362,078
Rent	48,794	14,847	-	22,725	27,802	114,168	6,310	8,421	128,899
Program expense	19,595	29,048	-	1,991	11,720	62,354	321	2,120	64,795
Travel expenses	48,681	7,734	876	9,276	11,561	78,128	2,785	8,484	89,397
Office supplies	19,501	5,062	2,265	6,538	15,903	49,269	1,598	9,161	60,028
Dues and subscriptions	4,724	1,994	-	727	3,087	10,532	20,596	10,278	41,406
Stipends	-	-	-	550	3,300	3,850	-	-	3,850
Audit fees	11,997	5,271	-	3,599	9,304	30,171	2,240	2,989	35,400
Other expenses	6,788	22,140	944	8,569	7,910	46,351	1,825	17,686	65,862
Equipment lease	5,151	2,263	-	1,545	3,994	12,953	962	1,284	15,199
Telephone and conference calls	2,989	1,393	-	606	1,948	6,936	540	20,488	27,964
Conference and registration fees	970	-	-	-	-	970	-	956	1,926
Payroll processing fees	8,571	3,766	-	2,572	6,647	21,556	1,601	2,136	25,293
Liability insurance	7,448	3,273	-	2,235	5,777	18,733	1,391	1,857	21,981
Internet expense	4,315	1,651	42	1,296	3,251	10,555	767	3,237	14,559
Depreciation and amortization expense	3,499	1,537	-	1,050	2,713	8,799	653	6,970	16,422
Staff development and appreciation	-	-	-	-	165	165	-	8,151	8,316
Bank credit charges	-	-	-	-	-	-	62	2,742	2,804
Bad debt expense	-	-	-	-	-	-	-	13,357	13,357
Parking fees	2,163	1,389	-	626	1,593	5,771	427	482	6,680
Postage and shipping	662	-	-	-	(210)	452	112	2,318	2,882
Professional fees	18,456	7,055	-	4,837	8,625	38,973	8,615	932	48,520
Advertising	10,884	1,988	5,895	5,511	12,380	36,658	4,546	7,354	48,558
Equipment maintenance and repairs	378	3,125	6,407	-	10,390	20,300	-	2,111	22,411
	452,788	876,753	33,539	184,079	264,292	1,811,451	118,286	198,850	2,128,587
Total expenses	\$ 941,663	\$ 1,141,790	\$ 43,593	\$ 274,962	\$ 516,987	\$ 2,918,995	\$ 297,417	\$ 460,097	\$ 3,676,509

See Notes to Financial Statements.

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.**

**STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (73,944)	\$ (808,369)
Adjustments to reconcile change in net assets to net cash (used in) operating activities:		
Depreciation and amortization expense	19,794	16,422
Unrealized (gain) on investments	(4,613)	(4,402)
Changes in assets and liabilities:		
(Increase) decrease in grants receivable	(193,076)	209,364
Decrease (increase) in promises to give	28,475	(109,250)
(Increase) decrease in prepaid expenses	(862)	1,342
Decrease in other assets	-	1,000
Increase in accounts payable and accrued expenses	51,119	102,533
(Decrease) in deferred lease expense	(19,959)	(15,762)
Net cash used in operating activities	(193,066)	(607,122)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	(1,990)	(11,111)
Proceeds from sales of investments	512,000	150,000
Net purchases of property and equipment	(2,954)	(18,743)
Net cash provided by investing activities	507,056	120,146
Net increase (decrease) in cash	313,990	(486,976)
Cash at beginning of year	696,594	1,183,570
Cash at end of year	\$ 1,010,584	\$ 696,594
Cash at end of year		
Cash	\$ 820,903	\$ 303,936
Cash - with donor restrictions	189,681	392,658
	\$ 1,010,584	\$ 696,594

See Notes to Financial Statements.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization:

The Georgia Campaign for Adolescent Power & Potential, Inc. (GCAPP), is a statewide, nonprofit corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. GCAPP's mission is to improve the overall health and well-being of young people in Georgia to ensure a more powerful future for us all. Founded in 1995 as the Georgia Campaign for Adolescent Pregnancy Prevention, with the mission of reducing teen pregnancy, GCAPP changed its name to the Georgia Campaign for Adolescent Power & Potential in 2012 and expanded its mission beyond teen pregnancy prevention to include healthy relationships and nutrition and physical activity – taking a more holistic approach to its work. GCAPP partners with communities to help ensure that young people are equipped with the knowledge, information, and motivation they need to make wise, healthy choices...choices that help them maximize their potential. Annually, GCAPP reaches nearly 60,000 young people through partnerships and direct service. GCAPP focus areas are: Youth Empowerment, Parent Engagement, Comprehensive Sex Education, Teen Pregnancy Prevention, and Physical Activity & Nutrition.

GCAPP works with more than 300 partners and organizations across the state – schools, human service professionals, health clinics, policymakers, local businesses, philanthropic entities, faith-based organization and community leaders – to convene, collaborate, and help communities throughout Georgia expand evidenced-based programs that work. Our 22 priority counties include some of the most vulnerable in the state. Our expert team is deployed throughout Georgia to develop, implement, and sustain adolescent health programs.

GCAPP's Second Chance Homes program provides safe, family-like living situations for young mothers and their children, as well as some pregnant teens. In partnership with the Georgia Department of Human Services, GCAPP operates a network of five Second Chance Homes.

GCAPP's Personal Responsibility Education Program (PREP) educates high risk students on abstinence, contraception and STDs. GCAPP serves as the PREP program's training and technical assistance provider. Through PREP, GCAPP trains approximately 25 youth serving organizations in high-risk communities throughout Georgia.

Through its WISE initiative (Working to Institutionalize Sex Education), GCAPP is the leading organization in building the state's infrastructure to institutionalize medically accurate, age appropriate sexual health education in Georgia's schools. WISE/Comprehensive Sex Ed programs are currently implemented in 180 schools.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies:

The significant accounting policies adopted by GCAPP are set forth below:

Basis of Presentation:

The accompanying financial statements of GCAPP have been prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America.

GCAPP presents its financial statements in accordance with the Financial Accounting Standards Board (FASB)'s *Not-for-Profit* presentation and disclosure guidance. Under this guidance, GCAPP is required to report information regarding its financial position and activities according to two categories of net assets, as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on net assets without donor restrictions are those resulting from the nature of the organization and its purposes.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Property and equipment:

Property and equipment are recorded at cost. Depreciation of property and equipment is computed using the straight-line method over estimated useful lives ranging from 3-5 years.

Work in progress represents website development costs.

Maintenance and repairs that do not improve or extend the life of the respective assets are expensed in the year of purchase. Donated assets are recorded at their estimated fair value on the date of donation and are recorded as assets without donor restrictions unless the donor has imposed restrictions on the assets' use.

When equipment is retired, its cost and the related accumulated depreciation are eliminated from the respective accounts, and gains or losses arising from the disposition are recognized in income.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies: (Continued)

Contributions and promises to give:

Gifts of cash and other assets are recognized as revenue when they are received or unconditionally pledged. Promises to give over more than one year are recorded at their discounted present value. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Functional allocation of expenses:

The costs of providing the various program services and other activities have been summarized on a functional basis in the statements of activities and statements of functional expenses. Certain costs, such as salaries, insurance, and certain contractual services have been allocated among the programs and supporting services benefited based on actual utilization or using a fair and equitable method adopted specifically for each type of cost.

Special events income:

Special events income for the years ended December 31, 2020 and 2019 includes revenue from ticket sales, sponsorships, and auction sales.

Income taxes:

GCAPP is exempt from income taxes under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended. Accordingly, no provision for income taxes is recorded in the accompanying financial statements.

GCAPP accounts for uncertain tax positions in accordance with accounting standards that provide guidance on when uncertain tax positions are recognized in an entity's financial statements and how the values of these positions are determined. No liability has been recorded as of December 31, 2020 or 2019 due to uncertain tax positions.

Revenue and expense recognition:

Reimbursements to be received under contracts with federal grantors are recorded as revenue when the related expenditures are incurred. Reimbursements are based on actual expenditures. Receivables represent amounts due for expenditures incurred prior to year-end. Private foundation grants are recorded as revenue when received or at the time an unconditional promise to give is made known to GCAPP.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies: (Continued)

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Allowance for doubtful accounts:

Grants receivable and promises to give are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through adjustments to valuation allowances based on its assessment of the current status of individual receivables. Balances still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance. No allowance for doubtful accounts for grants receivable or promises to give was considered necessary at December 31, 2020 and 2019.

Recent accounting pronouncements:

In November 2016, FASB issued ASU 2016-18, *Statement of Cash Flows* (Topic 230): *Restricted Cash*. GCAPP adopted the provisions of this new standard during the year ended December 31, 2020. The update requires that the statement of cash flows explain the change during the period in the total cash, cash equivalents, and amounts generally described as restricted cash and cash equivalents. Therefore, amounts generally described as restricted cash and cash equivalents have been included with cash and cash equivalents when reconciling the beginning of year and end of year cash total amounts shown on the accompanying statement of cash flows.

NOTE 2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of December 31, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Cash	\$ 820,903	\$ 303,936
Grants receivable	490,342	342,266
Promises to give	61,525	140,000
Investments – certificates of deposit	123,458	511,911
	<u>\$ 1,496,228</u>	<u>\$ 1,298,113</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LIQUIDITY AND AVAILABILITY (Continued)

GCAPP manages its liquidity by developing and adopting annual operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due. Cash needs of GCAPP are expected to be met through grant and contribution revenue.

NOTE 3. CONCENTRATION OF CREDIT RISK

GCAPP's cash accounts are maintained in a commercial bank and brokerage company located in Atlanta, Georgia. Cash accounts are federally insured up to \$250,000 and GCAPP occasionally maintains balances that may exceed this amount.

NOTE 4. PROPERTY AND EQUIPMENT

A summary of the property and equipment accounts and the related accumulated depreciation and amortization as of December 31, 2020 and 2019 is as follows:

	2020	2019
Computer Equipment and Software	\$ 211,738	\$ 208,784
Furniture and Equipment	20,197	20,197
Leasehold Improvements	14,379	14,379
Work in Progress	11,050	11,050
	257,364	254,410
Less: Accumulated Depreciation and Amortization	(227,919)	(208,125)
	\$ 29,445	\$ 46,285

Depreciation and amortization expense for the years ended December 31, 2020 and 2019 was \$19,794 and \$16,422, respectively.

NOTE 5. LEASE COMMITMENTS

GCAPP leases office space, a copier, and a postage machine under non-cancelable operating lease agreements. Future minimum lease payments required under the operating leases are as follows:

Year ending December 31:

2021		\$ 155,894
2022		28,422
2023		465
		\$ 184,781

Rental expenses under all operating leases for the years ended December 31, 2020 and 2019 were \$149,913 and \$144,098, respectively.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available for the following at December 31, 2020 and 2019:

	2020	2019
Subject to expenditure for a specified purpose:		
Working to Institutionalize Sex Ed	\$ 109,605	\$ 258,923
Policy	17,405	-
Awareness Campaigns	48,000	-
Voter Registration Campaign	8,854	-
Repeat Pregnancy Prevention	-	4,223
Second Chance Homes	34,404	43,037
Second Chance Homes – SHINE	1,587	1,587
Youth Advocacy	50,000	-
Training	8,232	8,232
Parent Empowerment	-	32,681
Sex Trafficking Prevention	6,594	2,949
Sexual Violence Pilot	-	76
Peer Up	-	950
Parent and Faith Group Engagement	-	25,000
Community Conversations	-	15,000
	\$ 284,681	\$ 392,658

Net assets with donor restrictions consist of the following at December 31, 2020 and 2019:

	2020	2019
Cash	\$ 189,681	\$ 392,658
Grants receivable	45,000	-
Promises to give	50,000	-
	\$ 284,681	\$ 392,658

NOTES TO FINANCIAL STATEMENTS

NOTE 7. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

During the years ended December 31, 2020 and 2019, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors as follows:

	2020	2019
Purpose restrictions accomplished:		
Working to Institutionalize Sex Ed	\$ 339,318	\$ 475,534
Policy	7,595	-
Awareness Campaigns	2,000	-
Voter Registration Campaign	19,146	-
Parent and Faith Group Engagement	25,000	-
Community Conversations	15,000	-
Repeat Pregnancy Prevention	4,223	22,786
Second Chance Homes	28,633	200
Second Chance Homes - SHINE	-	12,783
Youth Empowerment	-	18,242
Training	-	84
Parent Empowerment	32,681	37,319
Sex Trafficking Prevention	6,355	480
Sexual Violence Pilot	76	23,871
Peer Up	950	4,051
	\$ 480,977	\$ 595,350

NOTE 8. EMPLOYEE BENEFIT PLAN

GCAPP has a 401(k) plan covering all employees who have met certain age and length of service requirements. GCAPP provides a matching contribution of not greater than 4% of the participant's eligible compensation. For the years ended December 31, 2020 and 2019, GCAPP contributed \$16,947 and \$20,619, respectively to the plan.

NOTE 9. EFFECT OF CURRENT ECONOMIC CONDITIONS ON CONTRIBUTIONS

GCAPP depends heavily on contributions and grants for its revenue. The ability of certain contributors and grantors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions and grants to GCAPP. While GCAPP's Board of Directors believes GCAPP has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

NOTE 10. RELATED PARTY TRANSACTIONS

Fonda Family Foundation, Inc., a related party under a common board member, contributed \$70,000 and \$20,000 to GCAPP during the years ended December 31, 2020 and 2019, respectively. The amounts represent 1.85% and 0.61% of total revenue for the years ended December 31, 2020 and 2019, respectively.

In December 2016, Fonda, Inc., a related party under a common board member, signed a sublease agreement effective December 1, 2016 to February 28, 2022. Fonda, Inc. agreed to pay a base rent of \$500 plus 11% of GCAPP's monthly rent expense. Under these agreements GCAPP received \$19,390 and \$17,846 during the years ended December 31, 2020 and 2019, respectively.

NOTES TO FINANCIAL STATEMENTS

NOTE 11. PAYCHECK PROTECTION PROGRAM

On March 27, 2020, President Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act commonly referred to as the CARES Act. One component of the CARES Act was the Paycheck Protection Program (“PPP”) which provides small businesses with the resources needed to maintain their payroll and cover applicable overhead. The PPP is implemented by the Small Business Administration (“SBA”) with support from the Department of Treasury. The PPP provides funds to pay up to 24 weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities. GCAPP applied for and was accepted to participate in this program. On May 4, 2020, GCAPP received funding for \$278,600.

The loan is a 2 year loan with a maturity date of May 4, 2022. The loan bears an annual interest rate of 1%. The loan shall be payable monthly with the first six monthly payments deferred. Subject to the sole approval of the SBA, GCAPP is eligible for loan forgiveness in an amount equal to payments made during the 24 week period beginning on the loan date, with the exception that no more than 40% of the amount of loan forgiveness may be for expenses other than payroll expenses.

GCAPP has elected to follow the guidance of Accounting Standards Codification (ASC) Subtopic 958-605 and record this loan as a conditional grant. Under this guidance, revenue for conditional grants is recognized when conditions are substantially met or explicitly waived. GCAPP spent \$278,600 of the funds on eligible expenses during the year ending December 31, 2020 and has recognized this amount as grant revenue in the accompanying statements of activities. On January 26, 2021, the loan was forgiven by the SBA.

NOTE 12. EFFECTS OF COVID-19

On March 11, 2020, the World Health Organization (WHO) declared the outbreak of the coronavirus disease (COVID-19) as a pandemic. COVID-19 has significantly impacted and may continue to affect economic activity globally, nationally and locally. Economic and market conditions and other effects of the COVID-19 outbreak may continue to affect GCAPP. The extent of the impact of the COVID-19 outbreak cannot be predicted at this time.

NOTE 13. SUBSEQUENT EVENTS

Management has evaluated events occurring through April 21, 2021, the date the financial statements were available to be issued.

SINGLE AUDIT SECTION

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass-Through Grantor Program Title	Date of Service	Federal CFDA#	Pass-Through Entity Grant Award #	Grant Award Amount	Federal Expenditures	Expenditures to Subrecipients
U.S. Department of Health and Human Services passed through:						
Georgia Department of Human Services:						
Temporary Assistance for Needy Families (TANF Cluster)	10/1/19-9/30/20	93.558	42700-040- 0000089366	\$ 994,050	\$ 700,353	\$ -
Personal Responsibility Education Program	10/1/19-9/30/20	93.092	42700-040- 0000086829	280,000	215,703	-
Personal Responsibility Education Program	10/1/20-9/30/21	93.092	42700-040- 0000097035	280,000	65,126	-
Direct award:						
Teenage Pregnancy Prevention Program	7/01/20-6/30/21	93.297	TP1AH000182- 02-00	493,000	200,529	87,535
Teenage Pregnancy Prevention Program	7/01/19-6/30/20	93.297	TP1AH000182- 01-00	493,000	307,037	99,413
Teenage Pregnancy Prevention Program	7/01/19-6/30/21	93.297	TP1AH000245- 01-00	1,455,000	<u>553,306</u>	<u>356,023</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS					<u>\$ 2,042,054</u>	<u>\$ 542,971</u>

The accompanying notes to schedule of expenditures of federal awards are an integral part of this schedule.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS YEAR ENDED DECEMBER 31, 2020

NOTE A. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Georgia Campaign for Adolescent Power & Potential, Inc. (GCAPP) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.

NOTE B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. GCAPP has elected not to use the 10% de minimus cost rate as allowed under the Uniform Guidance.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

SCHEDULE OF EXPENDITURES FOR GEORGIA DEPARTMENT OF HUMAN SERVICES CONTRACTS YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Pass-Through Grantor Program Title	Date of Service	Federal CFDA#	Pass-Through Entity Grant Award #	Grant Award Amount	Federal Expenditures
U.S. Department of Health and Human Services passed through:					
Georgia Department of Human Services:					
Temporary Assistance for Needy Families (TANF Cluster)	10/1/19-9/30/20	93.558	42700-040- 0000089366	\$ 994,050	\$ 700,353
Personal Responsibility Education Program	10/1/19-9/30/20	93.092	42700-040- 0000086829	280,000	215,703
Personal Responsibility Education Program	10/1/20-9/30/21	93.092	42700-040- 0000097035	280,000	<u>65,126</u>
Total expenditures of Georgia Department of Human Services pass through funds					<u>\$ 981,182</u>

The accompanying note is an integral part of this schedule.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

NOTE TO SCHEDULE OF EXPENDITURES FOR GEORGIA DEPARTMENT OF HUMAN SERVICES CONTRACTS YEAR ENDED DECEMBER 31, 2020

NOTE A. BASIS OF PRESENTATION

The accompanying schedule of expenditures for Georgia Department of Human Services Contracts is a summary of the activity of GCAPP's state award programs from Georgia Department of Human Services presented on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The information in this schedule is presented in accordance with Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Georgia Campaign for Adolescent Power & Potential, Inc., which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 21, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

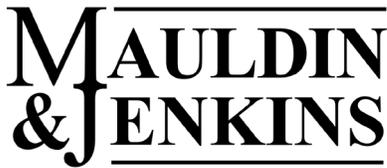
As part of obtaining reasonable assurance about whether Georgia Campaign for Adolescent Power & Potential, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
April 21, 2021



CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia**

Report on Compliance for Each Major Federal Program

We have audited Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Georgia Campaign for Adolescent Power & Potential, Inc.'s major federal programs for the year ended December 31, 2020. Georgia Campaign for Adolescent Power & Potential, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Georgia Campaign for Adolescent Power & Potential, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance.

Opinion on Each Major Federal Program

In our opinion, Georgia Campaign for Adolescent Power & Potential, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of Georgia Campaign for Adolescent Power & Potential, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
April 21, 2021

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2020**

I. SUMMARY OF INDEPENDENT AUDITOR'S RESULTS:

Financial Statements:

Type of auditors' report issued	<u>Unmodified</u>	
	<u>Yes</u>	<u>No</u>
Internal control over financial reporting:		
Material weaknesses identified?		<u>X</u>
Significant deficiencies identified not considered to be material weaknesses?		<u>None Reported</u>
Noncompliance material to the financial statements noted?		<u>X</u>

Federal Awards:

Internal controls over major programs:		
Material weaknesses identified?		<u>X</u>
Significant deficiencies identified not considered to be material weaknesses?		<u>None Reported</u>
Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>	
Audit findings required to be reported in accordance with 2 CFR Section 200.516(a)		<u>X</u>

Identification of major programs:

93.297 Teen Pregnancy Prevention Program		
Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>	
	<u>Yes</u>	<u>No</u>
Auditee qualified as low-risk auditee?	<u>X</u>	
Financial Statement Findings?		<u>X</u>
Federal Award Findings and Questioned Costs?		<u>X</u>

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2020**

Section II – Financial Statement Findings

None

Section III - Findings and Questioned Costs for Federal Awards

None

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2019**

Section II – Financial Statement Findings

None

Section III - Findings and Questioned Costs for Federal Awards

None