



To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
1849 The Exchange SE
Suite 200
Atlanta, GA 30339

We have audited the financial statements of Georgia Campaign for Adolescent Power & Potential, Inc. for the year ended December 31, 2021, and have issued our report thereon dated May 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 24, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Georgia Campaign for Adolescent Power & Potential, Inc. are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2021. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of accumulated depreciation is based on the expected useful life of capitalized assets. We evaluated the key factors and assumptions used to develop the estimated accumulated depreciation and related expense in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the functional allocation of expenses is based on a reasonable basis, such as time spent or square footage. We evaluated the key factors and assumptions used to develop the estimated functional expense allocation in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 31, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of Georgia Campaign for Adolescent Power & Potential, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Atlanta, Georgia
May 31, 2022

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.**

FINANCIAL REPORT

DECEMBER 31, 2021

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

FINANCIAL REPORT DECEMBER 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Georgia Campaign for Adolescent Power & Potential, Inc.** (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Georgia Campaign for Adolescent Power & Potential, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Georgia Campaign for Adolescent Power & Potential, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Georgia Campaign for Adolescent Power & Potential, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Georgia Campaign for Adolescent Power & Potential, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the schedule of expenditures for Georgia Department of Human Services contracts are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2022, on our consideration of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of testing, and not to provide an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
May 31, 2022

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020**

ASSETS	2021	2020
Current assets:		
Cash	\$ 674,396	\$ 820,903
Cash - with donor restrictions	225,785	189,681
Grants receivable	521,190	535,342
Promises to give	48,804	111,525
Prepaid expenses	19,682	21,467
Investments - certificates of deposit	-	117,859
Other assets	16,117	13,677
Total current assets	1,505,974	1,810,454
Property and equipment	265,683	257,364
Less: accumulated depreciation	242,679	227,919
Net property and equipment	23,004	29,445
Total assets	\$ 1,528,978	\$ 1,839,899
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 276,904	\$ 438,002
Deferred revenue	16,599	-
Deferred lease expense	4,797	24,279
Total current liabilities	298,300	462,281
Deferred lease expense, long-term portion	-	4,797
Total liabilities	298,300	467,078
Net assets:		
Without donor restrictions	929,893	1,088,140
With donor restrictions	300,785	284,681
Total net assets	1,230,678	1,372,821
Total liabilities and net assets	\$ 1,528,978	\$ 1,839,899

See Notes to Financial Statements.

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total Net Assets	Without Donor Restrictions	With Donor Restrictions	Total Net Assets
Public support and revenue						
Grants and donations	\$ 2,665,061	\$ 400,000	\$ 3,065,061	\$ 2,890,950	\$ 373,000	\$ 3,263,950
Other	76,726	-	76,726	54,612	-	54,612
Net assets released from restrictions:						
Satisfaction of program restrictions	383,896	(383,896)	-	480,977	(480,977)	-
Total public support and revenue	3,125,683	16,104	3,141,787	3,426,539	(107,977)	3,318,562
Special events						
Income	534,797	-	534,797	466,470	-	466,470
Direct expense	187,897	-	187,897	233,947	-	233,947
Total special events, net	346,900	-	346,900	232,523	-	232,523
Expenses						
Programs	2,689,813	-	2,689,813	2,720,618	-	2,720,618
Supporting services						
Fundraising	409,875	-	409,875	333,039	-	333,039
Management and general	531,142	-	531,142	571,372	-	571,372
Total expenses	3,630,830	-	3,630,830	3,625,029	-	3,625,029
Change in net assets	(158,247)	16,104	(142,143)	34,033	(107,977)	(73,944)
Net assets, beginning of year	1,088,140	284,681	1,372,821	1,054,107	392,658	1,446,765
Net assets, end of year	\$ 929,893	\$ 300,785	\$ 1,230,678	\$ 1,088,140	\$ 284,681	\$ 1,372,821

See Notes to Financial Statements.

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021**

	Programs					Supporting Services		Total all Services	
	Comprehensive Sex Education	Teen Pregnancy Prevention	Parent Engagement	Youth Empowerment	Other Programs	Total Program Services	Fundraising	Management and General	2021
Salaries and wages	\$ 338,906	\$ 464,501	\$ 8,602	\$ 77,546	\$ 74,037	\$ 963,592	\$ 208,612	\$ 293,859	\$ 1,466,063
Fringe benefits and payroll taxes	80,316	91,439	2,049	15,193	14,074	203,071	48,363	48,615	300,049
Total compensation and benefits	419,222	555,940	10,651	92,739	88,111	1,166,663	256,975	342,474	1,766,112
Consulting and service contractors	24,101	718,131	100	8,836	67,352	818,520	68,606	30,292	917,418
Rent	40,300	51,542	-	6,208	7,718	105,768	18,456	23,489	147,713
Grantee awards	-	137,000	-	-	-	137,000	-	-	137,000
Computer software	-	27,426	-	-	1,356	28,782	17,658	3,732	50,172
MIS support	9,053	11,578	-	1,395	1,734	23,760	4,146	5,276	33,182
Audit fees	4,748	21,071	-	731	909	27,459	2,174	2,767	32,400
Meetings and training	2,578	679	134	283	942	4,616	8,486	12,280	25,382
Payroll processing fees	6,712	8,584	-	1,034	1,285	17,615	3,074	3,912	24,601
Liability insurance	6,624	8,472	-	1,020	1,269	17,385	3,034	3,861	24,280
Publications and periodicals	-	23,150	-	350	-	23,500	-	490	23,990
Professional fees	60	39	179	707	3,132	4,117	-	12,672	16,789
Internet expense	4,463	5,359	-	780	(127)	10,475	1,902	2,421	14,798
Depreciation and amortization	4,008	5,125	-	617	768	10,518	1,835	2,336	14,689
Telephone and conference calls	3,833	4,856	-	565	702	9,956	1,679	2,136	13,771
Website design and maintenance	3,631	4,644	-	559	695	9,529	1,663	2,117	13,309
Equipment lease	3,346	4,280	-	515	687	8,828	1,532	1,950	12,310
Bad debt expense	-	-	-	-	-	-	-	11,025	11,025
Stipends	525	5,057	-	3,350	1,830	10,762	-	100	10,862
Computer hardware	-	5,456	-	-	-	5,456	-	2,962	8,418
Storage fees	2,274	2,908	-	350	435	5,967	1,041	1,325	8,333
Dues and subscriptions	1,952	424	120	1,457	-	3,953	-	2,783	6,736
Board meetings and expense	-	-	-	-	-	-	-	5,157	5,157
Bank and credit card charges	-	-	-	-	155	155	75	4,263	4,493
Parking fees	205	161	-	-	(2,063)	(1,697)	61	5,276	3,640
Conference and registration fees	852	510	-	-	-	1,362	-	1,613	2,975
Entertainment	1,975	-	-	-	-	1,975	625	-	2,600
Postage and shipping	890	96	-	35	61	1,082	39	1,436	2,557
Staff development and appreciation	-	23,263	-	-	122	23,385	149	4,581	28,115
Program expense	3,374	6,440	500	500	3,647	14,461	286	4,918	19,665
Program supplies	8,253	115,601	-	3,865	1,132	128,851	-	1,690	130,541
Travel expenses	6,158	9,812	-	1,151	2,143	19,264	5,418	11,580	36,262
Facilities and equipment rental	-	-	-	2,518	-	2,518	-	1,460	3,978
Office supplies	9,093	6,437	-	156	127	15,813	995	1,148	17,956
Advertising expenses	-	27,788	-	-	3,610	31,398	7,785	11,551	50,734
Other expenses	305	312	-	-	-	617	2,181	6,069	8,867
	149,313	1,236,201	1,033	36,982	99,621	1,523,150	152,900	188,668	1,864,718
Total expenses	\$ 568,535	\$ 1,792,141	\$ 11,684	\$ 129,721	\$ 187,732	\$ 2,689,813	\$ 409,875	\$ 531,142	\$ 3,630,830

See Notes to Financial Statements.

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020**

	Programs					Supporting Services		Total all Services	
	Comprehensive Sex Education	Teen Pregnancy Prevention	Parent Engagement	Youth Empowerment	Other Programs	Total Program Services	Fundraising	Management and General	2020
Salaries and wages	\$ 387,146	\$ 403,758	\$ 19,610	\$ 35,447	\$ 46,871	\$ 892,832	\$ 161,377	\$ 307,815	\$ 1,362,024
Fringe benefits and payroll taxes	60,073	79,709	1,597	(1,409)	803	140,773	17,820	83,121	241,714
Total compensation and benefits	447,219	483,467	21,207	34,038	47,674	1,033,605	179,197	390,936	1,603,738
Consulting and service contractors	53,290	1,258,996	8,965	8,927	8,328	1,338,506	52,941	31,477	1,422,924
Rent	32,966	39,566	-	8,174	2,374	83,080	19,387	34,422	136,889
Program expense	8,261	2,150	149	3,355	-	13,915	-	1,375	15,290
Travel expenses	8,539	557	-	219	6,043	15,358	519	7,982	23,859
Office supplies	10,285	6,280	-	1,198	481	18,244	936	2,393	21,573
Dues and subscriptions	14,263	7,311	1,450	1,364	396	24,784	20,045	6,094	50,923
Stipends	4,900	1,050	-	-	(150)	5,800	-	-	5,800
Audit fees	5,395	13,820	-	1,338	388	20,941	3,172	8,287	32,400
Other expenses	7,475	6,167	169	1,090	590	15,491	4,510	19,292	39,293
Equipment lease	3,137	3,765	-	778	226	7,906	1,845	3,275	13,026
Telephone and conference calls	4,399	4,843	-	966	281	10,489	2,291	4,528	17,308
Payroll processing fees	5,467	6,561	-	1,356	394	13,778	3,215	5,708	22,701
Liability insurance	5,574	6,690	-	1,382	401	14,047	3,278	9,284	26,609
Internet expense	9,409	4,440	376	808	154	15,187	1,254	4,920	21,361
Depreciation and amortization expense	4,612	4,349	-	1,144	332	10,437	2,713	6,644	19,794
Staff development and appreciation	455	-	-	-	-	455	-	4,591	5,046
Bank credit charges	-	-	-	-	-	-	1,245	2,871	4,116
MIS support	6,244	7,494	1,918	1,548	450	17,654	3,672	8,407	29,733
Parking fees	86	453	-	-	5	544	80	870	1,494
Postage and shipping	143	-	8	-	-	151	176	1,693	2,020
Professional fees	2,372	-	-	65	-	2,437	30,591	876	33,904
Advertising	9,342	13,644	2,661	16,997	812	43,456	889	13,525	57,870
Facilities and equipment rental	11,554	2,210	-	456	133	14,353	1,083	1,922	17,358
	208,168	1,390,346	15,696	51,165	21,638	1,687,013	153,842	180,436	2,021,291
Total expenses	\$ 655,387	\$ 1,873,813	\$ 36,903	\$ 85,203	\$ 69,312	\$ 2,720,618	\$ 333,039	\$ 571,372	\$ 3,625,029

See Notes to Financial Statements.

**GEORGIA CAMPAIGN FOR ADOLESCENT
POWER & POTENTIAL, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (142,143)	\$ (73,944)
Adjustments to reconcile change in net assets to net cash (used in) operating activities:		
Depreciation and amortization expense	14,689	19,794
Unrealized loss (gain) on investments	980	(4,613)
Changes in assets and liabilities:		
Decrease (increase) in grants receivable	14,152	(193,076)
Decrease in promises to give	62,721	28,475
Decrease (increase) in prepaid expenses	1,785	(862)
(Increase) in other assets	(2,440)	-
(Decrease) increase in accounts payable and accrued expenses	(161,098)	51,119
Increase in deferred revenue	16,599	-
(Decrease) in deferred lease expense	(24,279)	(19,959)
Net cash used in operating activities	<u>(219,034)</u>	<u>(193,066)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investments	-	(1,990)
Proceeds from sales of investments	116,879	512,000
Net purchases of property and equipment	<u>(8,248)</u>	<u>(2,954)</u>
Net cash provided by investing activities	<u>108,631</u>	<u>507,056</u>
Net (decrease) increase in cash	(110,403)	313,990
Cash at beginning of year	<u>1,010,584</u>	<u>696,594</u>
Cash at end of year	<u>\$ 900,181</u>	<u>\$ 1,010,584</u>
Cash at end of year		
Cash	\$ 674,396	\$ 820,903
Cash - with donor restrictions	225,785	189,681
	<u>\$ 900,181</u>	<u>\$ 1,010,584</u>

See Notes to Financial Statements.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization:

The Georgia Campaign for Adolescent Power & Potential, Inc. (GCAPP), is a statewide, nonprofit corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. GCAPP's mission is to improve the overall health and well-being of young people in Georgia to ensure a more powerful future for us all. Founded in 1995 as the Georgia Campaign for Adolescent Pregnancy Prevention, with the mission of reducing teen pregnancy, GCAPP changed its name to the Georgia Campaign for Adolescent Power & Potential in 2012 and expanded its mission beyond teen pregnancy prevention to include healthy relationships and nutrition and physical activity – taking a more holistic approach to its work. GCAPP partners with communities to help ensure that young people are equipped with the knowledge, information, and motivation they need to make wise, healthy choices; choices that help them maximize their potential. Annually, GCAPP reaches nearly 70,000 young people through partnerships and direct service. GCAPP's focus areas are Youth Empowerment, Parent Engagement, Comprehensive Sex Education, Teen Pregnancy Prevention, and Physical Activity & Nutrition.

GCAPP works with more than 300 partners and organizations across the state – schools, human service professionals, health clinics, policymakers, local businesses, philanthropic entities, faith-based organizations, and community leaders – to convene, collaborate, and help communities throughout Georgia expand evidenced-based programs that work. Our 26 priority counties include some of the most vulnerable in the state. Our expert team is deployed throughout Georgia to develop, implement, and sustain adolescent health programs.

For over 20 years (until state budget cuts in 2020), GCAPP partnered with DFCS to administer the GCAPP Second Chance Homes Network with a focus on repeat teen pregnancy prevention. Currently, GCAPP is piloting a repeat pregnancy prevention strategy with DFCS to improve the quality of services provided by organizations across the state. The pilot will capture information needed to create a scorecard, improvement plan, and provide agencies the training and technical assistance they need to address gaps in services.

GCAPP's Personal Responsibility Education Program (PREP) educates high risk students on abstinence, contraception, and STDs. GCAPP serves as the PREP program's training and technical assistance provider. Through PREP, GCAPP trains approximately 25 youth serving organizations in high-risk communities throughout Georgia.

Through its WISE initiative (Working to Institutionalize Sex Education), GCAPP is the leading organization in building the state's infrastructure to institutionalize medically accurate, age-appropriate sexual health education in Georgia's schools. WISE/Comprehensive Sex Ed programs are currently implemented in 180 schools.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies:

The significant accounting policies adopted by GCAPP are set forth below:

Basis of Presentation:

The accompanying financial statements of GCAPP have been prepared on the accrual basis of accounting and conform to accounting principles generally accepted in the United States of America.

GCAPP presents its financial statements in accordance with the Financial Accounting Standards Board (FASB)'s *Not-for-Profit* presentation and disclosure guidance. Under this guidance, GCAPP is required to report information regarding its financial position and activities according to two categories of net assets, as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The only limits on net assets without donor restrictions are those resulting from the nature of the organization and its purposes.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Property and equipment:

Property and equipment are recorded at cost. Depreciation of property and equipment is computed using the straight-line method over estimated useful lives ranging from 3-5 years.

Work in progress represents website development costs.

Maintenance and repairs that do not improve or extend the life of the respective assets are expensed in the year of purchase. Donated assets are recorded at their estimated fair value on the date of donation and are recorded as assets without donor restrictions unless the donor has imposed restrictions on the assets' use.

When equipment is retired, its cost and the related accumulated depreciation are eliminated from the respective accounts, and gains or losses arising from the disposition are recognized in income.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies: (Continued)

Contributions and promises to give:

Gifts of cash and other assets are recognized as revenue when they are received or unconditionally pledged. Promises to give over more than one year are recorded at their discounted present value. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Functional allocation of expenses:

The costs of providing the various program services and other activities have been summarized on a functional basis in the statements of activities and statements of functional expenses. Certain costs, such as salaries, insurance, and certain contractual services have been allocated among the programs and supporting services benefited based on actual utilization or using a fair and equitable method adopted specifically for each type of cost.

Special events income:

Special events income for the years ended December 31, 2021 and 2020 includes revenue from ticket sales, sponsorships, and auction sales.

Income taxes:

GCAPP is exempt from income taxes under Section 501(c)(3) of the United States Internal Revenue Code of 1986, as amended. Accordingly, no provision for income taxes is recorded in the accompanying financial statements.

GCAPP accounts for uncertain tax positions in accordance with accounting standards that provide guidance on when uncertain tax positions are recognized in an entity's financial statements and how the values of these positions are determined. No liability has been recorded as of December 31, 2021 or 2020 due to uncertain tax positions.

Revenue and expense recognition:

Reimbursements to be received under contracts with federal grantors are recorded as revenue when the related expenditures are incurred. Reimbursements are based on actual expenditures. Receivables represent amounts due for expenditures incurred prior to year-end. Private foundation grants are recorded as revenue when received or at the time an unconditional promise to give is made known to GCAPP.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies: (Continued)

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Allowance for doubtful accounts:

Grants receivable and promises to give are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through adjustments to valuation allowances based on its assessment of the status of individual receivables. Balances still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance. No allowance for doubtful accounts for grants receivable or promises to give was considered necessary at December 31, 2021 and 2020.

Reclassifications:

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

NOTE 2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of December 31, 2021 and 2020:

	<u>2021</u>	<u>2020</u>
Cash	\$ 674,396	\$ 820,903
Grants receivable	446,190	490,342
Promises to give	48,804	61,525
Investments – certificates of deposit	-	117,859
	<u>\$ 1,169,390</u>	<u>\$ 1,490,629</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LIQUIDITY AND AVAILABILITY (Continued)

GCAPP manages its liquidity by developing and adopting annual operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due. Cash needs of GCAPP are expected to be met through grant and contribution revenue.

NOTE 3. CONCENTRATION OF CREDIT RISK

GCAPP's cash accounts are maintained in a commercial bank and brokerage company located in Atlanta, Georgia. Cash accounts are federally insured up to \$250,000 and GCAPP occasionally maintains balances that may exceed this amount.

NOTE 4. PROPERTY AND EQUIPMENT

A summary of the property and equipment accounts and the related accumulated depreciation and amortization as of December 31, 2021 and 2020 is as follows:

	2021	2020
Computer Equipment and Software	\$ 211,738	\$ 211,738
Furniture and Equipment	20,197	20,197
Leasehold Improvements	14,448	14,379
Website	19,300	-
Work in Progress	-	11,050
	265,683	257,364
Less: Accumulated Depreciation and Amortization	(242,679)	(227,919)
	\$ 23,004	\$ 29,445

Depreciation and amortization expense for the years ended December 31, 2021 and 2020 was \$14,689 and \$19,794, respectively.

NOTE 5. LEASE COMMITMENTS

GCAPP leases office space, a copier, and a postage machine under non-cancelable operating lease agreements. Future minimum lease payments required under the operating leases are as follows:

Year ending December 31:

2022	\$ 51,402
2023	6,825
	\$ 58,227

Rental expenses under all operating leases for the years ended December 31, 2021 and 2020 were \$160,023 and \$149,913, respectively.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available for the following at December 31, 2021 and 2020:

	2021	2020
Subject to expenditure for a specified purpose:		
Accelerating adolescent health equity	\$ 179,874	\$ 56,232
Comprehensive sex education	69,356	133,603
Youth empowerment	34,216	58,854
Teen pregnancy prevention	17,339	35,992
	\$ 300,785	\$ 284,681

Net assets with donor restrictions consist of the following at December 31, 2021 and 2020:

	2021	2020
Cash	\$ 225,785	\$ 189,681
Grants receivable	75,000	45,000
Promises to give	-	50,000
	\$ 300,785	\$ 284,681

NOTE 7. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

During the years ended December 31, 2021 and 2020, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors as follows:

	2021	2020
Purpose restrictions accomplished:		
Comprehensive sex education	\$ 239,248	\$ 353,269
Accelerating adolescent health equity	76,358	2,000
Youth empowerment	49,638	19,146
Teen pregnancy prevention	18,652	32,855
Parent and Faith Group Engagement	-	25,000
Community Conversations	-	15,000
Parent Empowerment	-	32,681
Other	-	1,026
	\$ 383,896	\$ 480,977

NOTE 8. EMPLOYEE BENEFIT PLAN

GCAPP has a 401(k) plan covering all employees who have met certain age and length of service requirements. GCAPP provides a matching contribution of not greater than 4% of the participant's eligible compensation. For the years ended December 31, 2021 and 2020, GCAPP contributed \$48,514 and \$44,459, respectively to the plan.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. EFFECT OF CURRENT ECONOMIC CONDITIONS ON CONTRIBUTIONS

GCAPP depends heavily on contributions and grants for its revenue. The ability of certain contributors and grantors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions and grants to GCAPP. While GCAPP's Board of Directors believes GCAPP has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

NOTE 10. RELATED PARTY TRANSACTIONS

During the years ended December 31, 2021 and 2020, GCAPP received contributions totaling \$10,000 and \$70,000, respectively, from a related party under a common board member. The amounts represent .27% and 1.85% of total revenue for the years ended December 31, 2021 and 2020, respectively.

In December 2016, a related party under a common board member, signed a sublease agreement, effective December 1, 2016 to February 28, 2022, to pay a base rent of \$500 plus 11% of GCAPP's monthly rent expense. Under this agreement, GCAPP received \$19,268 and \$19,390 during the years ended December 31, 2021 and 2020, respectively.

NOTE 11. PAYCHECK PROTECTION PROGRAM

On March 27, 2020, President Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act commonly referred to as the CARES Act. One component of the CARES Act was the Paycheck Protection Program (PPP) which provided small businesses with the resources needed to maintain their payroll and cover applicable overhead. The PPP was implemented by the Small Business Administration (SBA) with support from the Department of Treasury. The PPP provided funds to pay up to 24 weeks of payroll costs including benefits. Funds could also be used to pay interest on mortgages, rent, and utilities. GCAPP applied for and was accepted to participate in this program. On May 4, 2020, GCAPP received funding for \$278,600.

GCAPP elected to follow the guidance of Accounting Standards Codification (ASC) Subtopic 958-605 and record the loan as a conditional grant. Under this guidance, revenue for conditional grants is recognized when conditions are substantially met or explicitly waived. GCAPP spent \$278,600 of the funds on eligible expenses during the year ending December 31, 2020 and recognized that amount as grant revenue in the accompanying statements of activities. On January 26, 2021, the loan was forgiven by the SBA.

NOTE 12. SUBSEQUENT EVENTS

Management has evaluated events occurring through May 31, 2022, the date the financial statements were available to be issued.

SINGLE AUDIT SECTION

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-Through Grantor Program Title	Date of Service	Federal Assistance Listing	Pass-Through Entity Grant Award #	Grant Award Amount	Federal Expenditures	Expenditures to Subrecipients
U.S. Department of Health and Human Services passed through:						
Georgia Department of Human Services:						
Personal Responsibility Education Program	10/1/20-3/31/22	93.092	42700-040- 0000097035	\$ 362,501	\$ 208,420	\$ -
Personal Responsibility Education Program	10/1/21-9/30/22	93.092	42700-040- 00000103283	305,000	42,344	-
Direct award:						
Teenage Pregnancy Prevention Program	7/01/20-6/30/21	93.297	TP1AH000182- 02-00	493,000	285,559	81,089
Teenage Pregnancy Prevention Program	7/01/20-6/30/21	93.297	TP1AH000245- 01-00	1,455,000	768,069	273,500
Teenage Pregnancy Prevention Program	7/01/21-6/30/22	93.297	TP1AH000245- 02-00	1,455,000	<u>672,517</u>	<u>212,496</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS					<u>\$ 1,976,909</u>	<u>\$ 567,085</u>

The accompanying notes to schedule of expenditures of federal awards are an integral part of this schedule.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2021

NOTE A. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal award activity of Georgia Campaign for Adolescent Power & Potential, Inc. (GCAPP) under programs of the federal government for the year ended December 31, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of GCAPP, it is not intended to and does not present the financial position, changes in net assets, or cash flows of GCAPP.

NOTE B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE C. INDIRECT COST RATE

GCAPP has elected not to use the 10% de minimus cost rate as allowed under the Uniform Guidance.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.
SCHEDULE OF EXPENDITURES FOR
GEORGIA DEPARTMENT OF HUMAN SERVICES CONTRACTS
YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-Through Grantor Program Title	Date of Service	Federal Assistance Listing	Pass-Through Entity Grant Award #	Grant Award Amount	Federal Expenditures
U.S. Department of Health and Human Services passed through:					
Georgia Department of Human Services:					
Personal Responsibility Education Program	10/1/20-3/31/22	93.092	42700-040- 0000097035	\$ 362,501	\$ 208,420
Personal Responsibility Education Program	10/1/21-9/30/22	93.092	42700-040- 00000103283	305,000	<u>42,344</u>
Total expenditures of Georgia Department of Human Services pass through funds					<u>\$ 250,764</u>

The accompanying note is an integral part of this schedule.

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.
NOTE TO SCHEDULE OF EXPENDITURES FOR
GEORGIA DEPARTMENT OF HUMAN SERVICES CONTRACTS
YEAR ENDED DECEMBER 31, 2021

NOTE A. BASIS OF PRESENTATION

The accompanying schedule of expenditures for Georgia Department of Human Services Contracts is a summary of the activity of GCAPP's state award programs from Georgia Department of Human Services presented on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. The information in this schedule is presented in accordance with Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements.



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Georgia Campaign for Adolescent Power & Potential, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 31, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

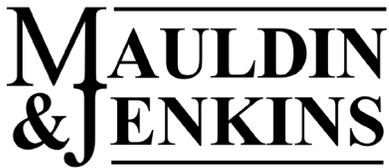
As part of obtaining reasonable assurance about whether Georgia Campaign for Adolescent Power & Potential, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
May 31, 2022



CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Directors
Georgia Campaign for Adolescent Power & Potential, Inc.
Atlanta, Georgia**

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Georgia Campaign for Adolescent Power & Potential, Inc.'s major federal programs for the year ended December 31, 2021. Georgia Campaign for Adolescent Power & Potential, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Georgia Campaign for Adolescent Power & Potential, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Georgia Campaign for Adolescent Power & Potential, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Georgia Campaign for Adolescent Power & Potential, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Georgia Campaign for Adolescent Power & Potential, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Georgia Campaign for Adolescent Power & Potential, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Atlanta, Georgia
May 31, 2022

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021**

I. SUMMARY OF INDEPENDENT AUDITOR'S RESULTS:

Financial Statements:

Type of auditors' report issued	<u>Unmodified</u>	
	<u>Yes</u>	<u>No</u>
Internal control over financial reporting:		
Material weaknesses identified?		<u>X</u>
Significant deficiencies identified not considered to be material weaknesses?		<u>None Reported</u>
Noncompliance material to the financial statements noted?		<u>X</u>

Federal Awards:

Internal controls over major programs:		
Material weaknesses identified?		<u>X</u>
Significant deficiencies identified not considered to be material weaknesses?		<u>None Reported</u>
Type of auditors' report issued on compliance for major programs	<u>Unmodified</u>	
Audit findings required to be reported in accordance with 2 CFR Section 200.516(a)		<u>X</u>

Identification of major programs:

93.297 Teen Pregnancy Prevention Program		
Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>	
	<u>Yes</u>	<u>No</u>
Auditee qualified as low-risk auditee?	<u>X</u>	
Financial Statement Findings?		<u>X</u>
Federal Award Findings and Questioned Costs?		<u>X</u>

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021**

Section II – Financial Statement Findings

None

Section III - Findings and Questioned Costs for Federal Awards

None

GEORGIA CAMPAIGN FOR ADOLESCENT POWER & POTENTIAL, INC.

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2020**

Section II – Financial Statement Findings

None

Section III - Findings and Questioned Costs for Federal Awards

None